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MEMORANDUM FOR: Director of Central Intelligence

FROM: Clair E. George  
Director, Office of Legislative Liaison

SUBJECT: Dual Retirement Coverage for New Employees

1. You will recall that I told you Thursday of a possible problem having to do with present law requiring new employees contributing to both the Social Security and Civil Service Retirement Systems. This is apparently no longer a problem. The Senate and the Office of Management and Budget have evidently reached agreement so that new employees hired 1 January 1984 and thereafter will only have to pay into the Social Security System. It is not yet clear whether these new employees will also enjoy Civil Service coverage at no or little cost. We will obtain these details early next week. The good news though, is that our new employees will only pay something on the order of 7% of their pay for retirement coverage, vice nearly 14%.

2. I will notify you immediately if this situation changes.

Clair E. George

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